

Village of Tequesta

345 Tequesta Drive
Tequesta, FL 33469



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BANK LOAN FINANCING

CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2021

RFP #FIN 10-20

Addendum No. 2

November 25, 2020

RFP DUE: 2:00 PM, Local Time, December 16, 2020

TO ALL VENDORS PROVIDING QUOTES FOR THIS RFP:

The changes, additions, substitutions, and/or deletions contained in Addendum No. 1 are hereby made a part of the Request for Proposals Documents for the BANK LOAN FINANCING – CAPITAL IMPROVEMENT REVENUE NOTE, SERIES 2021 solicitation, fully and completely as if the same were fully set forth herein.

Sealed proposal packages are to be delivered to the Village Clerk's Office or Utilities Customer Service desk prior to the deadline for submissions.

ATTACHMENTS

ATTACHMENT 1 - Responses to Proposer's Questions

END OF ADDENDUM

Vice-Mayor Kyle Stone
Council Member Frank D'Ambra

Mayor Abby Brennan
Village Manager Jeremy Allen

Council Member Laurie Brandon
Council Member Bruce Prince

ATTACHMENT 1

RESPONSES TO PROPOSER'S QUESTIONS

Question 1: Regarding the RFP for the Village of Tequesta, we are unable to bid on a loan with a WAL greater than 10 years. Is the Village willing to accept alternative bids with a slightly shorter final amortization/WAL?

Response 1: As stated in the RFP, the Village would prefer a 20-year fixed rate structure. However, the Village may consider a slightly shorter amortization schedule which produces a WAL of less than 10 years on a case-by-case basis. The Village will only consider a fixed rate structure and will not consider a put or derivative structure at this time.