

RESOLUTION NO. 45-17

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, FLORIDA, ADOPTING ITS FINAL BUDGET FOR FISCAL YEAR 2017-2018; PROVIDING THAT THE BUDGET HEREBY ADOPTED MAY BE ADJUSTED OR MODIFIED BY SUBSEQUENT RESOLUTION OF THE VILLAGE COUNCIL, OR OTHERWISE, UNDER CERTAIN CIRCUMSTANCES; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, The Village of Tequesta has established its fiscal year to begin on October 1st of each year and end on September 30th of the following year; and

WHEREAS, Section 166.241(2), *Florida Statutes*, requires each municipality to adopt a budget each fiscal year by ordinance or resolution, unless otherwise specified in the respective municipality's Charter; and

WHEREAS, the Charter of the Village of Tequesta is silent with regard to method of adoption of the budget and the Village Council desires to adopt its budget by resolution; and

WHEREAS, the Village of Tequesta has held the required budget hearings in accordance with Chapter 200, *Florida Statutes*; and

WHEREAS, having considered the estimates of revenues and expenses, it is the will and desire of the Village Council that the final budget be approved and adopted as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF TEQUESTA, FLORIDA, THAT:

Section 1: The Village Council of the Village of Tequesta, Florida, hereby adopts its budget for fiscal year 2017-2018; which budget is attached hereto as Exhibit "A" and made a part hereof as if fully set forth herein.

Section 2: The 2017-2018 Budget establishes limitations on expenditures by total. Appropriations for expenditures within a fund may be increased or decreased by motion recorded in the minutes provided that the total of the appropriations of the fund is not changed. The governing body may establish procedures by which the designated budget officer may authorize certain budget amendments within a department provided that the total of the appropriations of the department is not changed.

Section 3: Amendments other than those delineated in Section 2 above must be adopted by resolution.


RESOLUTION 45-17			
MOTION Vice-Mayor Frank D'Ambra		SECOND Council Member Vince Arena	
VOTE			
	FOR ADOPTION	AGAINST ADOPTION	ABSENT
Mayor Abigail Brennan	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Vice-Mayor Frank D'Ambra	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Council Member Vince Arena	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Council Member Steve Okun	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Council Member Tom Paterno	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

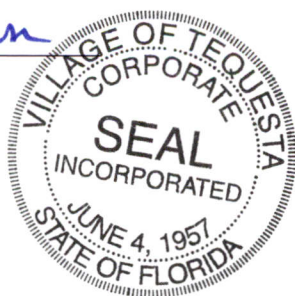
The Mayor thereupon declared the Resolution duly passed and adopted on 9/27/2017

MAYOR OF TEQUESTA


Abigail Brennan, Mayor

ATTEST:


Lori McWilliams, MMC
Village Clerk



Section 4: The Village Clerk shall mail a copy of this resolution to the Palm Beach County Property Appraiser, to the Palm Beach County Tax Collector, and to the State of Florida, Department of Revenue within three (3) days after its adoption.

Section 5: The Village Clerk shall, within thirty (30) days of the effective date of this resolution, certify to the State of Florida, Department of Revenue that the Village has complied with all statutory requirements in adopting the millage rate and budget. The Village Clerk shall transmit to the Department a copy of this resolution, a copy of the certification of value showing the rolled-back rate and proposed millage rates as provided to the Property Appraiser and a certified copy of the published advertisement of the final budget public hearing.

Section 6: The adopted budget shall immediately be posted conspicuously on the Village of Tequesta website.

Section 7: This Resolution shall take effect immediately upon its adoption by the Village Council.

BUDGET SUMMARY

Village of Tequesta - Fiscal Year 2017-2018

***THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE VILLAGE OF TEQUESTA ARE 3.5% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES.**

General fund 6.2920

ESTIMATED REVENUES	GENERAL FUND	CAPITAL IMPROVEMENT	CAPITAL PROJECTS	WATER UTILITY	REFUSE & RECYCLING	STORMWATER UTILITY	SPECIAL LAW ENFORCEMENT	TOTAL ALL FUNDS
Taxes:	Millage Per \$1000							
Ad Valorem Taxes	6.2920	6,445,100						6,445,100
Sales and Use Taxes		1,487,300						1,487,300
Franchise Fees		460,000						460,000
Licenses and Permits		516,000						516,000
Intergovernmental Revenues		861,200						861,200
Charges for Services		1,175,950		5,316,100	484,000	375,300		7,351,350
Miscellaneous Revenues		260,700		17,000				277,700
Intragovernmental Services		577,300						577,300
Unrestricted Investment Earnings		5,500		8,500				14,000
Other Financing Sources				34,500				34,500
TOTAL SOURCES	\$11,789,050	\$0	\$0	\$5,376,100	\$484,000	\$375,300	\$0	\$18,024,450
Transfers In		\$540,100	\$200,000					740,100
Fund Balances/Reserves/Net Assets	\$837,150	\$49,900		\$883,450	\$15,400	\$340,400		2,126,300
TOTAL REVENUES, TRANSFERS & BALANCES	\$12,626,200	\$590,000	\$200,000	\$6,259,550	\$499,400	\$715,700	\$0	\$20,890,850
EXPENDITURES								
General Government		2,193,250						2,193,250
Public Safety		6,847,850						6,847,850
Physical Environment				5,709,250	499,400	703,300		6,911,950
Transportation		1,597,500	590,000					2,187,500
Leisure Services		728,600		200,000				928,600
Debt Service		505,100		528,300		12,400		1,045,800
Other Financing Uses		13,800		22,000				35,800
TOTAL EXPENDITURES	\$11,886,100	\$590,000	\$200,000	\$6,259,550	\$499,400	\$715,700	\$0	\$20,150,750
Transfers Out		\$740,100						740,100
Fund Balances/Reserves/Net Assets								0
TOTAL APPROPRIATED EXPENDITURES	\$12,626,200	\$590,000	\$200,000	\$6,259,550	\$499,400	\$715,700	\$0	\$20,890,850
TRANSFERS,RESERVES & BALANCES								

The tentative, adopted, and / or final budgets are on file in the office of the above referenced taxing authority as a public record.