

Proposed Budget Highlights

- ✓ Village Council's Strategic Plan and Vision used as foundation to prepare the proposed budget.
- ✓ Lowers Ad Valorem Tax Millage Rate.
- ✓ Funds the construction of Remembrance Park.



- ✓ Adds two new Firefighters.
- ✓ Establishes sustainable revenue source for Street and Sidewalk Improvements.
- ✓ Funding for El Portal Project (Drainage, Sidewalks, and Streets).
- ✓ Funding for Dover Ditch Drainage Project.
- ✓ Establishes a full-time, in-house, Community Development Department for enhanced Customer Service.

Your Village Council

You can contact the Village Council using the Village's website, www.tequesta.org, or you can use their individual e-mail addresses.

Mayor Molly Young

myoung@tequesta.org

Vice Mayor Laurie Brandon

lbrandon@tequesta.org

Councilmember Frank D'Ambra

fdambra@tequesta.org

Councilmember Patrick Painter

ppainter@tequesta.org

Councilmember Rick Sartory

rsatory@tequesta.org

Village Manager

Jeremy Allen

jallen@tequesta.org



THE VILLAGE OF TEQUESTA

345 Tequesta Drive

Tequesta, FL 33469

561-768-0460



Community Profile

Incorporated in 1957.

Population: Approximately 6,200.

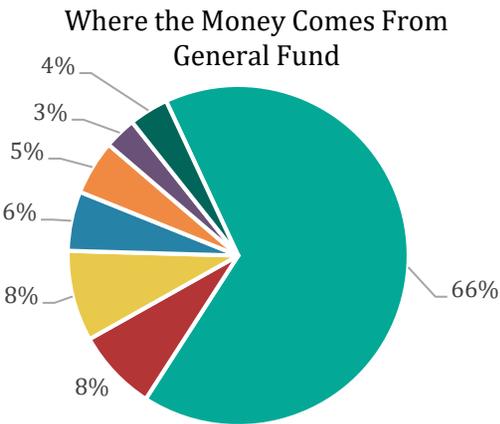
Area: Approximately 2.2 Square Miles.

Registered Voters: Approximately 5,000.

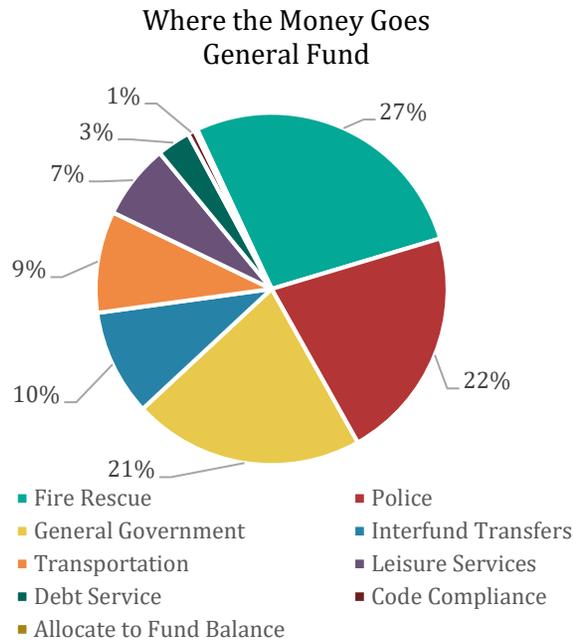
Form of Government: Council-Manager; three Council Members elected in the even years, two Council Members elected in the odd year.

THE VILLAGE OF TEQUESTA

*Fiscal Year 2023/2024 Proposed
Budget in Brief*



- Ad Valorem Taxes
- Sales & Use Taxes
- Charges for Services
- Intergovernmental
- Intragovernmental
- Franchise Fees
- Other Misc. Revenues

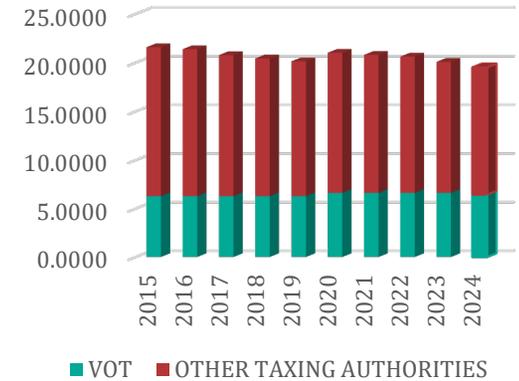


- Fire Rescue
- Police
- General Government
- Interfund Transfers
- Transportation
- Leisure Services
- Debt Service
- Code Compliance
- Allocate to Fund Balance

Village of Tequesta Fiscal Year 2023/2024	
Estimated Revenues	
Ad Valorem Taxes	\$ 11,524,090
Sales and Use Taxes	\$ 1,350,252
Franchise Fees	\$ 530,938
Intergovernmental Revenues	\$ 984,222
Charges for Services	\$ 1,498,500
Miscellaneous Revenues	\$ 653,207
Intragovernmental Services	\$ 902,991
Total Revenues	\$ 17,444,200
Transfers In	\$ -
Fund Balances/Reserves/Net Assets	\$ -
Total Revenues, Transfers & Balances:	\$ 17,444,200
Estimated Expenditures	
General Government	\$ 3,702,340
Public Safety	\$ 8,622,352
Transportation	\$ 1,626,076
Leisure Services	\$ 1,201,176
Debt Service	\$ 542,250
Other Financing Uses	\$ -
Total Expenditures:	\$ 15,694,194
Transfers Out	\$ 1,700,008
Fund Balances/Reserves/Net Assets	\$ 49,998
Total Appropriated Expenditures, Transfers, Reserves & Balances:	\$ 17,444,200

Proposed Budget for Other Funds Village of Tequesta Fiscal Year 2023/2024	
Building Fund	\$ 1,187,970
Capital Improvement Fund	\$ 1,253,964
Capital Projects Fund	\$ 2,084,895
Water Utility Fund	\$ 19,004,143
Refuse & Recycling Fund	\$ 612,600
Storm Water Fund	\$ 827,318
Special Law Enforcement	\$ 164,661
Total for Other Funds	\$ 25,135,551

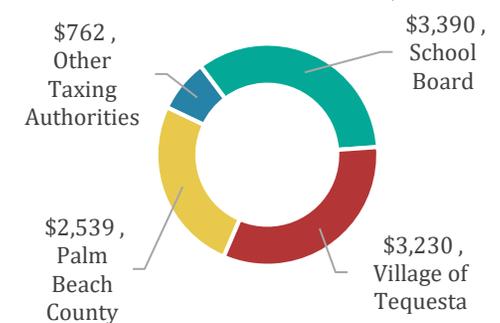
Millage Rate History by Fiscal Year Ending September 30th



2023 Property Value Highlights

- The gross taxable value of property for operating purposes is \$1,877 million, an increase of 26.03%.
- The new taxable value is \$161,814,042 or 11% of the total increase for 2023.
- Homesteaded property taxable value is capped at the lesser of CPI or 3%. 90% of Village Residents have homesteaded protection.

Proposed 2023 Ad Valorem Taxes Paid for a Homesteaded Home with a Value of \$550,000



*Calculations do not include the "Save Our Homes" cap