

Proposed Budget Highlights

- ✓ Village Council's Strategic Plan and Vision used as foundation to prepare the proposed budget.
- ✓ Maintains the Ad Valorem Tax Millage Rate.
- ✓ Funds improvements to Tequesta Park.



- ✓ Funds water treatment plant improvements.
- ✓ Continues funding street and sidewalk Improvements.
- ✓ Funding for Phase 2 of Beach Road Water Main Replacement Program.
- ✓ Funding for Dover Ditch Drainage Project.
- ✓ Establishes a Vehicle Replacement Fund smoothing the funding of the Village's rolling stock.

Your Village Council

You can contact the Village Council using the Village's website, www.tequesta.org, or you can use their individual e-mail addresses.

Mayor Molly Young

myoung@tequesta.org

Vice Mayor Rick Sartory

rsartory@tequesta.org

Councilmember Laurie Brandon

lbrandon@tequesta.org

Councilmember Jayson French

jfrench@tequesta.org

Councilmember Patrick Painter

ppainter@tequesta.org

Village Manager

Jeremy Allen

jallen@tequesta.org



THE VILLAGE OF TEQUESTA

345 Tequesta Drive
Tequesta, FL 33469
561-768-0460



Community Profile

Incorporated in 1957.

Population: Approximately 6,200.

Area: Approximately 2.2 Square Miles.

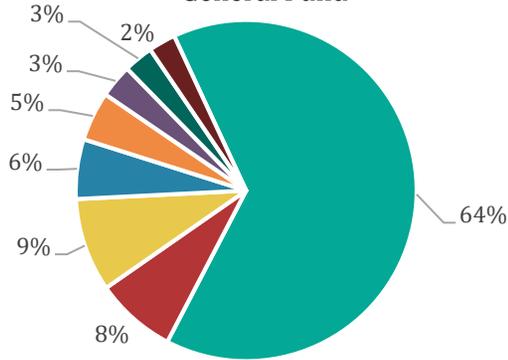
Registered Voters: Approximately 4,352.

Form of Government: Council-Manager; three Council Members elected in the even years, two Council Members elected in the odd year.

THE VILLAGE OF TEQUESTA

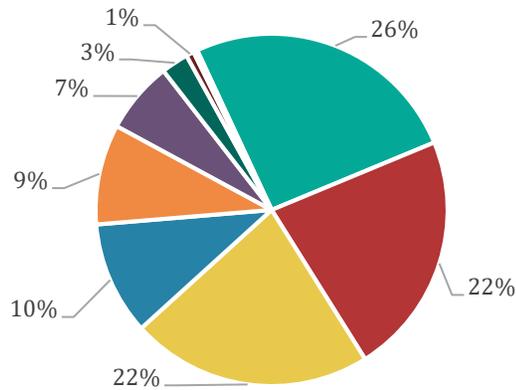
*Fiscal Year 2024/2025 Proposed
Budget in Brief*

Where the Money Comes From General Fund



- Ad Valorem Taxes
- Sales & Use Taxes
- Charges for Services
- Intergovernmental
- Intragovernmental
- Franchise Fees
- Other Misc. Revenues
- Fund Balance/Reserves

Where the Money Goes General Fund



- Fire Rescue
- Police
- General Government
- Interfund Transfers
- Transportation
- Leisure Services
- Debt Service
- Code Compliance
- Allocate to Fund Balance

Village of Tequesta General Fund Fiscal Year 2024/2025

Estimated Revenues	
Ad Valorem Taxes	\$ 12,603,668
Sales and Use Taxes	\$ 1,498,293
Franchise Fees	\$ 614,820
Intergovernmental Revenues	\$ 1,105,205
Charges for Services	\$ 1,730,447
Miscellaneous Revenues	\$ 547,295
Intragovernmental Services	\$ 910,478
Total Revenues	\$ 19,010,206

Transfers In	\$ -
Fund Balances/Reserves/Net Assets	\$ 500,000

Total Revenues, Transfers & Balances:	\$ 19,510,206
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Estimated Expenditures	
General Government	\$ 4,330,471
Public Safety	\$ 9,508,236
Transportation	\$ 1,796,551
Leisure Services	\$ 1,284,680
Debt Service	\$ 487,300
Other Financing Uses	\$ -
Total Expenditures:	\$ 17,407,238

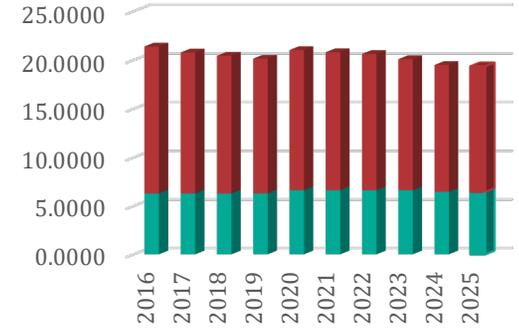
Transfers Out	\$ 2,030,000
Fund Balances/Reserves/Net Assets	\$ 72,968

Total Appropriated Expenditures, Transfers, Reserves & Balances:	\$ 19,510,206
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Proposed Budget for Other Funds Village of Tequesta Fiscal Year 2024/2025

Building Fund	\$ 1,251,805
Capital Improvement Fund	\$ 1,216,351
Capital Projects Fund	\$ 1,701,500
Water Utility Fund	\$ 21,764,077
Refuse & Recycling Fund	\$ 742,993
Storm Water Fund	\$ 836,600
Vehicle Replacement	\$ 1,547,836
Special Law Enforcement	\$ 131,009
Total for Other Funds	\$ 29,192,171

Millage Rate History by Fiscal Year Ending September 30th

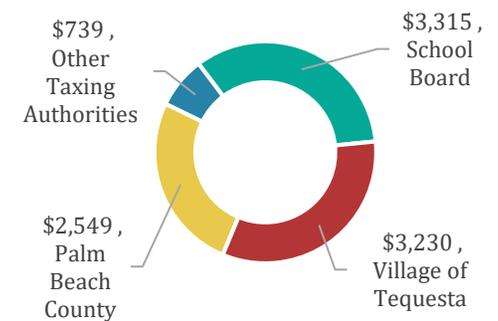


- VOT
- OTHER TAXING AUTHORITIES

2025 Property Value Highlights

- The gross taxable value of property for operating purposes is \$2.054 billion, an increase of 9.56% from the prior year.
- The taxable value increase is largely sales and new construction (which resets the homestead exemption).
- Homesteaded property taxable value is capped at the lesser of CPI or 3%. Approximately 90% of Village Residents have homesteaded protection.

Proposed 2025 Ad Valorem Taxes Paid for a Homesteaded Home with a Value of \$550,000



*Calculations do not include the "Save Our Homes" cap