

Proposed Budget Highlights

- ✓ Village Council's Strategic Plan and Vision are used as foundation to prepare the proposed budget.
- ✓ Maintains the Ad Valorem Tax Millage Rate.
- ✓ Funds Planning Improvements to Tequesta Park.



- ✓ Funds water treatment plant Improvements.
- ✓ Continues funding street and sidewalk Improvements.
- ✓ Funding for Phase 2 of Beach Road Water Main Replacement Program.
- ✓ Funds Tequesta Bridge Improvements & Refurbishments.

Your Village Council

You can contact the Village Council using the Village's website, www.tequesta.org, or you can use their individual e-mail addresses.

Mayor Molly Young
myoung@tequesta.org
Vice Mayor Rick Sartory
rsartory@tequesta.org
Councilmember Laurie Brandon
lbrandon@tequesta.org
Councilmember Jayson French
jfrench@tequesta.org
Councilmember Patrick Painter
ppainter@tequesta.org

Village Manager

Jeremy Allen
jallen@tequesta.org



Community Profile

Incorporated in 1957.

Population: Approximately 6,200.

Area: Approximately 2.2 Square Miles.

Registered Voters: Approximately 4,352.

Form of Government: Council-Manager; three Council Members elected in the even years, two Council Members elected in the odd year.

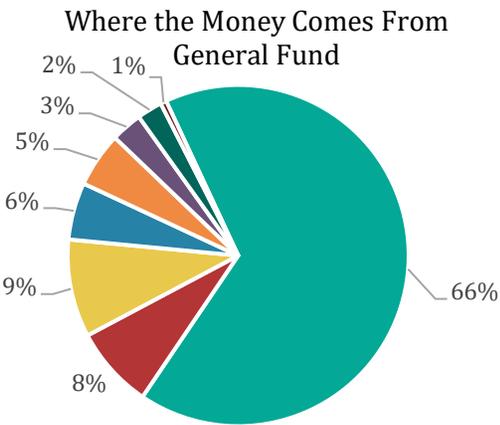
THE VILLAGE OF TEQUESTA

*Fiscal Year 2025/2026 Proposed
Budget in Brief*

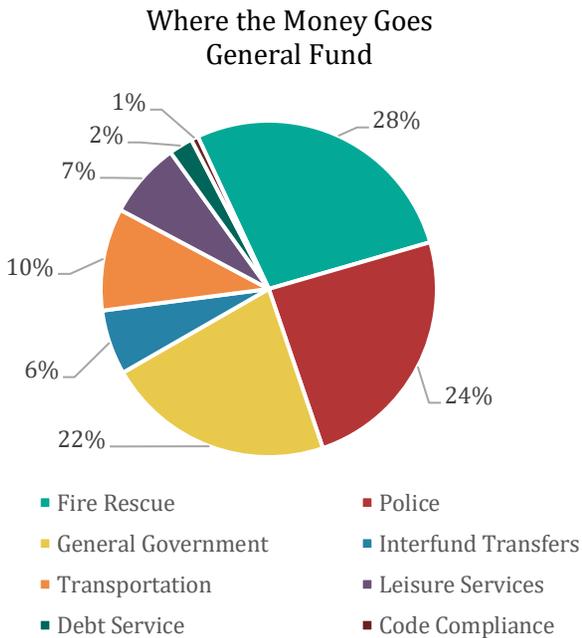


THE VILLAGE OF TEQUESTA

345 Tequesta Drive
Tequesta, FL 33469
561-768-0460



- Ad Valorem Taxes
- Sales & Use Taxes
- Charges for Services
- Intergovernmental
- Indirect Costs
- Franchise Fees
- Other Misc. Revenues
- Fund Balance/Reserves



- Fire Rescue
- Police
- General Government
- Interfund Transfers
- Transportation
- Leisure Services
- Debt Service
- Code Compliance

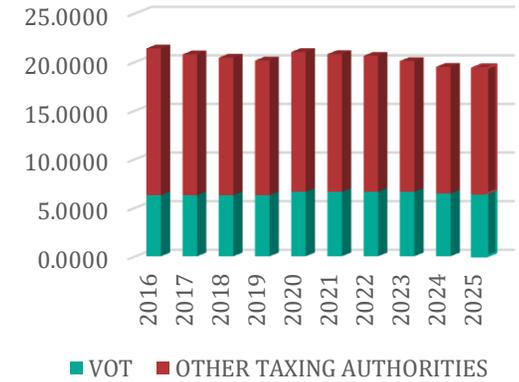
Village of Tequesta General Fund Fiscal Year 2025/2026

Estimated Revenues	
Ad Valorem Taxes	\$ 13,628,196
Sales and Use Taxes	\$ 1,592,845
Franchise Fees	\$ 608,264
Intergovernmental Revenues	\$ 1,112,651
Charges for Services	\$ 1,902,230
Miscellaneous Revenues	\$ 490,147
Indirect Costs	\$ 1,068,207
Total Revenues	\$ 20,402,540
Transfers In	\$ -
Fund Balances/Reserves/Net Assets	\$ 114,791
Total Revenues, Transfers & Balances:	\$ 20,517,331
Estimated Expenditures	
General Government	\$ 4,499,832
Public Safety	\$ 10,750,988
Transportation	\$ 2,021,042
Leisure Services	\$ 1,493,743
Debt Service	\$ 474,226
Other Financing Uses	\$ -
Total Expenditures:	\$ 19,239,831
Transfers Out	\$ 1,277,500
Fund Balances/Reserves/Net Assets	\$ -
Total Appropriated Expenditures, Transfers, Reserves & Balances:	\$ 20,517,331

Proposed Budget for Other Funds Village of Tequesta Fiscal Year 2025/2026

Building Fund	\$ 1,354,906
Capital Improvement Fund	\$ 989,544
Capital Projects Fund	\$ 1,292,500
Water Utility Fund	\$ 23,578,470
Refuse & Recycling Fund	\$ 790,018
Storm Water Fund	\$ 734,169
Vehicle Replacement	\$ 1,048,111
Special Law Enforcement	\$ 140,138
Total for Other Funds	\$ 29,927,856

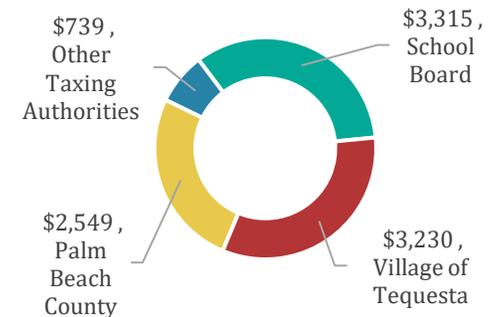
Millage Rate History by Fiscal Year Ending September 30th



2026 Property Value Highlights

- 🕒 The gross taxable value of property for operating purposes is \$2.22 billion, an increase of 8.42% from the prior year.
- 🕒 The taxable value increase is largely sales and new construction (which resets the homestead exemption).
- 🕒 Homesteaded property taxable value is capped at the CPI of 2.9% this year as it is less than ceiling of 3%. Approximately 60% of Village Residents have homesteaded protection.

Proposed 2025 Ad Valorem Taxes Paid for a Homesteaded Home with a Value of \$550,000



*Calculations do not include the "Save Our Homes" cap